

HR 5050: The Women's Business Ownership Act

26 Years of The Women's Business Ownership Act

1975 National Association of Women Business Owners created

Lobbies for House Resolution 5050

October 25th, 1988

Ronald Reagan signs HR 5050 into law

The Women's Business Ownership Act

Established the National Women's Business Council

Eliminated all State Laws requiring male co-sign for business loans

Improved how women owned businesses were counted by the Census Bureau

Initiated Women's Business Centers for training, education, and counseling

"This landmark piece of legislation ushered in a transformation in women's enterprise development."

—Billie Drago, Past Chair of NAWBO

"It has proven to be the fuel that has opened eyes, changed hearts and minds, and allowed us to measure progress and point out continued gaps."

—Julie Weeks, President and CEO of Womenable

1997-2013 in the United States

54% Increase in women owned businesses

1.5x More than businesses overall

10% Increase in employment among women owned businesses

54% Overall revenue increase by women owned businesses

57% Increase in \$10 million revenue companies owned by women compared to...

38% Increase among all \$10 million cos.

Today in the United States

29%
9.1 Million

of all businesses are owned by women, providing:

\$1.4 Trillion

In Revenue

\$3 Trillion

Annual Economic Impact

7.9 Million

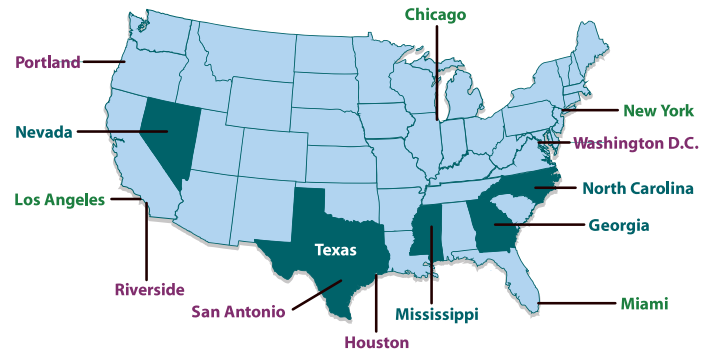
Jobs

The Geography of Women Owned Businesses

STATES with the fastest growth

METRO AREAS with the fastest growth

CITIES with the most firms



Industries with the highest concentration of WOBs

- 53% Health Care and Social Assistance
- 45% Educational Services
- 44% Administration and Waste Services

Industries with the lowest concentration of WOBs

- 7% Construction
- 11% Transportation and Warehousing
- 20% Finance and Insurance

Women Owned Businesses Around the Globe

37% of businesses are owned by women in 67 countries
224 Million

126 Million Are starting or running a new business

98 Million Have been operating their business for over 3½ years

112 Million Employ other people and create jobs

12 Million Expect to hire up to six people in the next five years

In Emerging Markets,

90% Women 35% Men

of every dollar earned is reinvested in their family's education, health, and nutrition.



NAWBO
National Association of Women Business Owners

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